COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: M/s. ADVIK LABORATORIES LIMITED Quarter ending on: 30th September, 2013

	Particulars		Clause of Listing Agreement	Compliance Status Yes/No	Remarks
1.		Board of Directors	491		
	Α.	Composition of Board	49(IA)	Yes	L'INNERE PROPE
	В.	Non-executive Directors' Compensation and disclosures	49(IB)	Yes	
	C.	Other provisions as to Board and Committees	49(IC)	Yes	
	D	Code of Conduct	49(ID)	Yes	The Company has prepared the Code of Conduct for all the Board members and senior management.
11.		Audit Committee	49 11		La L
	A.	Qualified & Independent Audit Committee	49(IIA)	Yes	
. 4	В	Meeting of Audit Committee	49(IIB)	Yes	
	С	Powers of Audit Committee	49(IIC)	Yes	
	D	Role of Audit Committee	49(IID)	Yes	
	E R	eview of Information by Audit	49(IIE)	Yes	
III.	Sı	ubsidiary Companies	49(III)	N.A	
IV.	Di	sclosures	49(IV)		
A		asis of related party	49(IVA)	Yes	
		Disclosure of Accounting Treatment	49(IVB)	Yes	While preparing the financial statements, the company is diligently following the Accounting Standards and has not adopted a treatment different from that prescribed in Accounting Standards
В	Dis				
C.	Boa	ard Disclosures	49(IVC)	Yes	
D	D Proceeds from public issues, rights issues, preferential issues etc.		49(IVD)	N.A.	



VII. Compliance	49(VII)	Yes	
VI. Report on Corporate Governance	49(VI)	Yes	A separate section on Corporate Governance is being included in the Annual Report of the Company every year
V. CEO/CFO Certification	49(V)	Yes	
G. Shareholders	49(IVG)	Yes	
F. Management	49(IVF)	Yes	The Company has been including Management Discussion and Analysis Report as part of its Annual Report
E Remuneration of Directors	49(IVE)	Yes	

FOR ADVIK HABORATORIES LIMITED

DIRECTOR