



ADVIK LABORATORIES LIMITED

ALL/BSE/ASE/CGR/Q1-1920/510

Dated: 09/07/2019

To,

The Manager (Listing),
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Mumbai - 400001

Subject: Submission of Corporate Governance Report for the quarter ended 30th June, 2019

Ref: BSE - Scrip Code - 531686, ASE Scrip Code- 01636 (ADVIK LABO)

Dear Sir,

Please find enclosed herewith the Compliance Report on Corporate Governance for the quarter ended **30th June, 2019** in the prescribed format as per the requirements of Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your kind perusal.


We hope that you will find the above in order.

This is for your information and records please.

Thanking You.

Yours Faithfully,
For Advik Laboratories Limited


Pooja Chugh
Company Secretary



Encl : As Above

C.C. :
The Manager (Listing),
Ahmedabad Stock Exchange Limited,
1st Floor, Kamdhenu Complex,
Opp. Sahajanand College
Panjara Pole, Ambawadi,
Ahmedabad - 380015

General information about company	
Scrip code	531686
NSE Symbol	N.A.
MSEI Symbol	N.A.
ISIN	INE537C01019
Name of the entity	ADVIK LABORATORIES LIMITED
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Quarterly
Date of Report	30-06-2019
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other



Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory										Textual Information(1)					
Whether the listed entity has a Regular Chairperson										No					
Whether Chairperson is related to MD or CEO										No					
of the ctor	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re- appointment	Date of cessation	Term of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No pro f
JSH VR .RWAL	AACPA6470C	00090423	Non- Executive - Non Independent Director	Chairperson related to Promoter		06- 10- 1963	31-07-2013	29-09-2017		3	0	5	0		
IN	AJGPG909C	03320351	Executive Director	Not Applicable	MD	19- 12- 1979	31-07-2013	28-09-2018	23-04- 2019	1	0	2	0		
J VR	BZGPK6177A	01887411	Non- Executive - Independent Director	Not Applicable		17- 01- 1966	26-12-2013			60	3	2	4		
IU MA	BSYPS5514G	06947852	Non- Executive - Independent Director	Not Applicable		07- 01- 1959	31-01-2017	29-09-2017		60	5	4	3	3	



Text Block	
Textual Information(1)	<p>Mr. Pcyush Kumar Aggarwal was appointed as a Non Executive Director liable to retire by rotation. He was reappointed as a Director liable to retire by rotation in the Annual General Meeting held on 29-09-2017 as per the provisions of Section 152 of the Companies Act, 2013.</p> <p>Mr. Sachin Garg was initially appointed as an Additional Director of the Company w.e.f. 31-07-2013 as per Section 161 of the Companies Act, 2013. His term of office as a Director was regularised in the AGM held on 30-09-2014 and in the same AGM, he was also appointed as the Managing Director of the Company as per Section 203 of the Companies Act, 2013, for a period of 5 years, whose term of office was liable to retire by rotation. His last retirement by rotation as per Section 152 of the Companies Act, 2013 was taken place in the AGM held on 28-09-2018. Further, Mr. Sachin Garg has tendered his resignation w.e.f. 23-04-2019 and he ceased to be Director of the Company w.e.f. that date.</p> <p>Mr. Manoj Kumar Jain was initially appointed as an Additional Director of the Company w.e.f. 26-12-2013 as per Section 161 of the Companies Act, 2013 to hold the office upto the conclusion of the next AGM. He was appointed as an Independent Director of the Company w.e.f. 30-09-2014 for a period of 5 years in the AGM held on 30-09-2014.</p>



Annexure I	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)



Annexure 1 Text Block	
Textual Information(1)	<p>During the quarter under review, the composition of the Committees has been changed due to the resignation of Mr. Sachin Garg on 23-04-2019 as compared to the previous quarter.</p> <p>As per the provisions of SEBI (LODR) Regulations, 2015, the constitution of Risk Management Committee is not applicable to the Company and therefore the Board had decided to dissolve the same in its meeting held on 23-04-2019.</p> <p>It is to be further noted that although the company does not fall under the ambit of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014 and Schedule VII, yet for the purpose of validating the sheet, we have selected 'No' for the Corporate Social Responsibility Committee to have a regular Chairperson.</p>



Audit Committee Details							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Whether the Audit Committee has a Regular Chairperson		Remarks
					Yes	Date of Appointment	
1	01887411	MANOJ KUMAR JAIN	Non-Executive - Independent Director	Chairperson	03-11-2016		
2	00090423	PEEYUSH KUMAR AGGARWAL	Non-Executive - Non Independent Director	Member	23-04-2019		
3	03320351	SACHIN GARG	Executive Director	Member	31-07-2013	23-04-2019	
4	06947852	MADHU SHARMA	Non-Executive - Independent Director	Member	04-02-2017	v	



Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01887411	MANOJ KUMAR JAIN	Non-Executive - Independent Director	Chairperson	03-11-2016		
2	00090423	PEEYUSH KUMAR AGGARWAL	Non-Executive - Non Independent Director	Member	04-02-2017		
3	06947852	MADHU SHARMA	Non-Executive - Independent Director	Member	31-01-2017		



Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01887411	MANOJ KUMAR JAIN	Non-Executive - Independent Director	Chairperson	04-02-2017		
2	03320351	SACHIN GARG	Executive Director	Member	31-07-2013	23-04-2019	
3	00090423	PEEYUSH KUMAR AGGARWAL	Non-Executive - Non Independent Director	Member	23-04-2019		
4	06947852	MADHU SHARMA	Non-Executive - Independent Director	Member	01-04-2018		Textual Information (1)



Sr Text Block	
Textual Information(1)	Ms. Madhu Sharma was appointed as the member of Stakeholder Relationship Committee w.e.f. 01-04-2018 in the Board Meeting held on 01-03-2018



Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks



Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks



Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks



Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory				Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)				
1	13-02-2019				Yes		
2	18-03-2019		32		Yes		v
3		23-04-2019	35		Yes	4	2
4		30-05-2019	36		Yes	3	2



Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	
1	Audit Committee	13-02-2019			The details of the Audit Committee Meeting filled herein relates to the previous quarter ended 31st March, 2019	Yes		
2	Audit Committee	30-05-2019	105		The details of the Audit Committee Meeting filled herein relates to the quarter ended 30th June, 2019	Yes	3	2
3	Stakeholders Relationship Committee	18-01-2019			The details of the Stakeholder Relationship Committee Meeting filled herein relates to the previous quarter ended 31st March, 2019.	Yes	3	2
4	Stakeholders Relationship Committee	15-04-2019	86		The details of the Stakeholder Relationship Committee Meeting filled herein relates to the quarter ended 30th June, 2019	Yes	3	2
5	Nomination and remuneration committee	18-03-2019			The details of the Nomination and Remuneration Committee Meeting filled herein relates to the previous quarter ended 31st March, 2019	Yes	3	2



Text Block	
Textual Information(1)	<p>1. The members present at the meetings of the Audit Committee held on 30-05-2019 are -</p> <ul style="list-style-type: none">(a) Mr. Manoj Kumar Jain (Chairman)(b) Mr. Peeyush Kumar Aggarwal (Member)(c) Ms. Madhu Sharma (Member) <p>2. The members present at the meetings of the Stakeholders Relationship Committee held on 15-04-2019 are -</p> <ul style="list-style-type: none">(a) Mr. Manoj Kumar Jain (Chairman)(b) Mr. Peeyush Kumar Aggarwal (Member)(c) Ms. Madhu Sharma (Member)



Annexure 1

V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	



Annexure 1

VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes



Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	POOJA CHUNI
2	Designation	Company Secretary and Compliance Officer



Signatory Details	
Name of signatory	POOJA CHUNI
Designation of person	Company Secretary and Compliance Officer
Place	DELHI
Date	09-07-2019

