



COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: M/s. ADVIK LABORATORIES LIMITED
Quarter ending on: 30th June, 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
A. Composition of Board	49(IIA)	Yes	
B. Independent Directors	49(IIB)	Yes	
C. Non-executive Directors' Compensation and disclosures	49(IIC)	Yes	Presently, the Company is not paying any sitting fees/Compensation to Non-Executive Directors.
D. Other provisions as to Board and Committees	49(IID)	Yes	
E. Code of Conduct	49(IIE)	Yes	The Company has prepared the Code of Conduct for all the Board members and senior management.
F. Whistle Blower Policy	49(IIF)	Yes	Complied
III. Audit Committee	49 (III)		
A. Qualified & Independent Audit Committee	49(IIIA)	Yes	
B. Meeting of Audit Committee	49(IIIB)	Yes	
C. Powers of Audit Committee	49(IIIC)	Yes	
D. Role of Audit Committee	49(IIID)	Yes	
E. Review of Information by Audit Committee	49(IIIE)	Yes	
IV. Nomination and Remuneration Committee	49(IV)	Yes	
V. Subsidiary Companies	49(V)	N.A	
VI. Risk Management	49(VI)	Yes	

